

### December 2020

# news and more

#### A "GOOD NEWS" NEWSLETTER FULL OF FUN AND INTERESTING FACTS FOR YOU

#### **FOR LEASE**

#### **OFFICE SPACE**

32 Hillman Street, New Bedford, MA 2,536 SF Medical Office w/ Parking

26-30 Union St, New Bedford, MA 1.500 SF Prime Location

107 Welby Road, New Bedford, MA 6,400 SF Prime Location w/ Parking Lot

401 County Street, 2nd Fl, New Bedford, MA 2,800 SF Downtown Office Space

2031 Purchase Street, New Bedford, MA 3,200 SF on 1st Floor w/Parking Lot

60 Brigham Street, New Bedford, MA 3,656 SF Medical Office Space, 2nd Fl

65 Brigham Street, New Bedford, MA 1,140 SF Medical Office Space

#### **RETAIL SPACE**

758-A Stafford Rd. Fall River, MA 1,000 SF 1st Fl Commercial Bldg

758-B Stafford Rd. Fall River, MA 250 SF Freestanding Bldg

154 Faunce Corner Rd, Dartmouth, MA 1,911 SF Plaza off of Route 195

161 Pope's Island, New Bedford, MA 1,322-2,146 SF Waterfront District

4 Plaza Way, Fairhaven, MA 14,698 SF Retail/Office Space

2031 Purchase Street, New Bedford, MA 3,200 SF on 1st Floor w/Parking Lot

67-73 Huttleston Avenue, Fairhaven, MA 600 SF Plaza on Route 6

331 State Road, Dartmouth, MA 3,000 SF in Busy Plaza w/10 Units

2 Sarah's Way, Fairhaven, MA 2,600 SF Space in Highly Visible Plaza

832 State Road, Dartmouth, MA 2,520 SF Retail on Route 6 Busy Intersection

12 Sconticut Neck Rd, Fairhaven, MA 1,400 SF Retail Space in Busy Route 6 Plaza

### INDUSTRIAL/WAREHOUSE

401 County Street, New Bedford, MA 860 SF Detached Storage Garage

161 Pope's Island, New Bedford, MA 10,000 SF in Waterfront District, Divisible

376 Nash Road, New Bedford, MA 17,000 SF Freezer and/or 8,000 SF Flex Space

Contact Us for Further Information at (508) 990-4280 or Visit Us at CoastalCommercialRE.com

#### What Will Your Game Plan Be In 2021?

With the year 2020 now coming to a close, what, in your opinion, will 2021 now be like for you? Do you believe that it will be better for you than 2020 was, or do you believe that this might just be positive thinking.

With this in mind, in trying to assess how 2021 will be for us. we need to be able to predict where



things will be headed around the pandemic, and how this will impact our own businesses, real estate, and our own personal lives, too.

Because we're being told that the pandemic won't subside until many people have been vaccinated with the new vaccine, and in addition, more than 600,000 people have now applied to be contact tracers here in the United States, which will involve them going to people's homes, looking for people who test positive for COVID-19, and then recommending that they be quarantined. So in keeping this in mind, our path throughout at least the first six months of 2021 will still not be what many of us would consider to be normal.

Then in putting together your game plan for the year, what are the probabilities? Well, the probabilities will likely involve the wearing of facemasks, and the continued closure and/or restriction of doing business in both the retail and the hospitality industries.

So in looking at this in our crystal ball, what moves or plans do you need to make because of all of this? Are you OK in standing pat with your properties, your job, your business, and everything else in your life right now? Or are there strategic moves that you'll want to make within one or more of these arenas?

With respect to any real estate that you may own, what, if any, moves will you want to make, and are there buildings, specific locations, and specific types of businesses that you'll want to take into consideration in the properties you'll be owning and investing in, and in the type of tenants that you'll want to be having within your buildings?

In addition, where might there be good opportunities for you to invest, and where might there be opportunities for you to even create a new business or a new product line or service, that could do very well right now in the midst of everything that we're experiencing? We've all heard the expression, "crisis creates opportunity", and let's face it, certain industries like online web conferencing, and the production of both facemasks and hand sanitizer, have definitely been doing very well.

If you'd like to talk in greater detail about where the commercial real estate market headed, and what moves you may want to make at this time, give Lori Nery a call today at (508) 990-4280.



Would you like to receive our monthly newsletters electronically?
Sign Up at:

CoastalCommercialRE.com/Newsletters

#### SOLD

#### <u>Reta</u>

71 Broadway, Taunton, MA \$575,000
287 Gifford Rd, Westport, MA \$69,693
261 Washington St, Pembroke, MA \$428,500
702 N Main St, Brockton, MA \$600,000
1474 Tremont St, Duxbury, MA \$1,650,000
164 North Ave, Abington, MA \$1,725,000
3105A Cranberry Hwy, E Wareham, MA \$2,672,000
15 Industrial Dr, Westerly, RI \$220,000
21 Calef St, Cranston, RI \$320,000
1200 Atwood Ave, Johnston, RI \$450,000
504Central Ave, Pawtucket, RI \$455,000
34 Commercial St, Cranston, RI \$485,000
30 Franklin St, Newport, RI \$850,000

#### Office

179 William St, New Bedford, MA \$359,900 952 Mineral Spring Ave, N Providence, RI \$179,000 29 Park Ave, Barnstable, MA \$175,000 51 Mill St, 1st fl, Hanover, MA \$340,000

#### Multi Unit

71 American Legion Hwy, Westport, MA \$870,000 2 Arch St, New Bedford, MA \$260,000 481 Durfee St, Fall River, MA \$329,000 515-517Broadway St, Fall River, MA \$425,000 27-31 Thompson St, Fall River, MA \$412,500 590 Plymouth St, Fall River, MA \$410,000 306 Harrison St, Fall River, MA \$465,000 441 Pleasant St, New Bedford, MA \$500,000 175 Cranberry Hwy, Sagamore, MA \$465,000 67 Robeson St, Fall River, MA \$525,000 26 Emory St, Attleboro, MA \$525,000 478-480 Bay St. Taunton, MA \$605,000 566 Bay St, Taunton, MA \$614,000 417 Court St, Plymouth, MA \$1,200,000 179 Ledge St. Providence, RI \$411,000 37 Lincoln St, Central Falls, RI \$3650,000 204-206 Ashley Blvd, New Bedford, MA \$280,000 37-39 Phenix Ave, Cranston, RI \$600,000

#### Land

287 Gifford Rd, Westport, MA \$661,068 309 Gifford Rd, Westport, MA \$245,146 1 Park East Dr, Woonsocket, RI \$750,000

#### Industria

289 Gifford Rd, Westport, MA \$7,797
114 Hedges Pond Rd, Plymouth, MA \$420,000
560 Oak St, Brockton, MA \$24,000,000
85 Hunt St, Central Falls, RI \$10,000
98 Touro St, Providence, RI \$195,000
1159-1193 Broad St, Central Falls, RI \$990,000
22 Almeida St, E Providence, RI \$1,800,000

#### **Specialty**

20 Shoestring Rd, Carver, MA \$2,000,000

#### Flex

289 Gifford Rd, Westport, MA \$61,071 301-A Concord St, Pawtucket, RI \$1,110,000 301-B Concord St, Pawtucket, RI \$5,550,000 Sports & Entertainment

406 VFW Dr, Rockland, MA \$1,000,000

Contact Us for Further Information at (508) 990-4280 or Visit Us at CoastalCommercialRE.com

# Rebound Expected to Continue in the Single-Family Housing Market

The conditions and values in the real estate housing market in the United States is expected to continue rebounding in 2021, and continue to get even higher, with sectors such as retail, rentals, commercial and hotel properties being outperformed by single-family homes, according to an Urban Land Institute report.



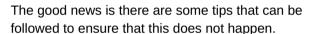
2020 saw a slight fall in new single-family construction starts to 871,250 units, but is expected to rise to 940,000 units in 2021 and even higher to 975,000 units the following year, a level not seen since 2006.

Home prices are also expected to grow by 4.1% on average over the course of the next three years, an improvement on the 3.9% long term average, the report states.

The worst fears of 2020, caused by issues such as the Presidential election and the coronavirus pandemic, have largely eased, and leading economists in the real estate industry are signaling that risk and uncertainty will be beaten by underlying strength and resilience.

### **Avoiding the Downfalls of Distance Learning**

Learning from home has become as ubiquitous as working from home in the last year, but the process can cause eye strain and neck pain in children if not handled correctly.





Making sure that kids engage in frequent movement during the day is one of the biggest priorities when it comes to reducing the risk of neck and lower back pain. The use of tablet stands, laptop risers or even a set of books can all help to better position screens so as to prevent users from having to hunch over.

Eye strain is another issue that can be largely prevented via correctly positioning the screen. Make sure that the light source in the room is coming from behind your child when they are distance learning, rather than from behind the screen. The screen's contrast and brightness levels should also be adjusted to ensure your child's comfort, and devices should not be used in brightly lit or outside areas to avoid the glare that can result in eye strain.

However, the environment should also not be too dark, or else the screen's brightness can also cause serious discomfort.

### FOR LEASE!

2,536 SF 1st Floor Dental/Medical/ Professional Office

Contact Lori at (508) 736-2387 or lorinery@comcast.net



32 Hillman St. New Bedford

### **Don't Miss These FOR SALE Opportunities!**



### **NORTH DARTMOUTH**

**86 Faunce Corner Road** 1.097 SF Office "Condo" on Busy Faunce Corner Road w/ Parking. \$137.500



#### **FAIRHAVEN**

**49 Spring Street** 2,760 SF Multi-Use Commercial/Residential 3 Storefronts and 1 Apartment. \$375,000



#### **FAIRHAVEN**

4 David Drown Boulevard 22,200 SF Steel Building with parking lot. Opportunity Zone. \$1.65M



### **NEW BEDFORD**

67-69 Brigham Street 2,800 SF Mixed Use-Medical Office & 2 Rental Apartments. \$425,000



#### 107 Welby Road, New Bedford

### FOR LEASE!

6,400 SF One-Level Handicap Accessible Close to Rte. 140 \$7,500 NNN

Contact Lori at (508) 736-2387 or lorinery@comcast.net

### **FOR SALE TAUNTON**



20,236 SF Manufacturing Bldg. Zoned Urban Residential \$275,000

#### **NEW BEDFORD**



1.269 SF Office/Retail - \$154.500

#### **NEW BEDFORD**



3,945 SF Commercial Building on High Traffic Boulevard - \$425,000

#### **NEW BEDFORD**



2,665 SF Office / Medical on Busy Road - \$250,000

#### **NEW BEDFORD**



4,300 SF Downtown 2-Story Professional Building- \$349,900

#### December 2020



US.POSTAGE PAID NEW BEDFORD, MA PERMIT NO. 118 ZIP CODE 02740

news and more

**Coastal Commercial Real Estate** 700 Pleasant Street, Suite 330 New Bedford, MA 02740 508-990-4280 www.coastalcommercialre.com



Follow Us!









LoriNery@comcast.net 508-736-2387

Richard Stang, Esq.



508-990-4280

# Justin Grolley CBI, CMEA, MBA



R.Stang@nerycorp.com J.Grolley@nerycorp.com 508-965-8683

Joe Pinto®



I.Pinto@nervcorp.com 774-400-9532

### **Kevin A. Nery**



K.Nery@nerycorp.com 508-990-4280

### **FOR SALE**

#### **NEW BEDFORD, MA**



Mixed-Use Office & Residential Plenty of Parking. \$725,000

## **HYANNIS, MA**



2,280 SF Bldg on .94 Acres in Opportunity Zone. Prime Location \$1.1M

### **SWANSEA, MA**



2.89 Acres Commercial / Industrial Lot on Rte. 6 off Rte. 195 - \$1.5M

### **NEW BEDFORD, MA**



2,736 SF Retail/Office on High Traffic Route - \$249,900

### WARWICK, RI



7 total lots-1.59 acres near Green State Airport. Economic Intermodal Development Opportunity - \$4M

### WARWICK, RI



1.61 acres lot near Green State Airport. Economic Intermodal Development Opportunity - \$2M