# COASTAL COMMERCIAL Real Estate

## January 2022

## news and more

#### A "GOOD NEWS" NEWSLETTER FULL OF FUN AND INTERESTING FACTS FOR YOU

### FOR LEASE

#### OFFICE SPACE

215 Pleasant Street, Fall River, MA 4,400 SF Entire 3rd Fl Office Space

398 County Street, New Bedford, MA
Magnificent Space on 2nd Floor
401 County Street, 2nd Fl, New Bedford, MA
2,800 SF Downtown Office Space

127 Faunce Corner Road, Dartmouth, MA 5,000 SF End Cap Storefront Retail/Office

60 Brigham Street, New Bedford, MA 3,656 SF Medical Office Space, 2nd Fl 899 Pleasant Street, New Bedford, MA Up to 3,000 SF Two 2nd Fl Office

81 County Road, Mattapoisett, AM Two 1800 SF Units in Windswept Villiage 26 7th Street Unit 1S, New Bedford, MA 1,200 SF Downtown Office Space

#### RETAIL SPACE

617,619 Brock Avenue, New Bedford, MA Two 750 SF Storefront Units

35 W.Rodney French Blvd -U:1 2,128 SF Storefront on Busy Rd 154 Faunce Corner Rd, Dartmouth, MA 1,911 SF Plaza off of Route 195

145 Faunce Corner Crossing, Dartmouth MA U:2,8, 9 Up to 5,400 SF Space in Busy Plaza

161 Pope's Island, New Bedford, MA 1,322-2,146 SF Waterfront District

331 State Road, Dartmouth, MA 1,500 SF Retail Space in Mall w/ 10 Units

32 Howland Road, Fairhaven, MA 3,784 SF Space on Highly Traveled Road

2031 Purchase Street, New Bedford, MA 3,200 SF on 1st Floor w/ Parking Lot

2 Sarah's Way, Fairhaven, MA 2,600 SF Space in Highly Visible Plaza

#### INDUSTRIAL/WAREHOUSE

951 Slade Street, Fall River, MA 4,650 SF Heated Whse / 450 SF Office 401 County Street, New Bedford, MA 860 SF Detached Storage Garage

For More Information, Please Contact Us at (508) 990-4280 or Visit Us at www.CoastalCommercialRE.com

### A Look Forward at The Potential For 2022 Commercial Real Estate

After two years of saying everything will be back to normal soon, investors, businesses, and the world as a whole are ready to move forward. There is a shift to a more positive and optimistic look for the commercial real estate (CRE) sector. Still, there are some looming concerns with the new variants of Covid that may be around the corner. Just how



much impact Omicron will have on the market is yet to be known, but it is clear that the world as a whole is adapting. This adaptation is moving all aspects of industry, commercial, and business forward, creating a positive outlook for 2022 and the years to follow. There are changes in the CRE industry that are linked to this recovery. Employers are bringing employees back to work, even if the new normal may include more office sharing and fewer employees working nine to five at an office. Office buildings are shifting and accommodating these trends. This includes creating an increased availability of shared workspace, use of resources between tenants to reduce costs, and recognizing the demand for luxury and prestigious CRE hasn't decreased but increased.

According to the 2022 Deloitte's commercial real estate survey, the following information shows just how positive the potential is for the market.

•REaaS or Real Estate as a Service is becoming more important as an alternative to traditional CRE. This involves digitization and using smart buildings to create the option for on-demand space for companies. The space is customized and scalable, providing a very different model from the traditional landlord and tenant arrangement.

Increasing focus on social responsibility in the CRE industry. This is not specific to 2022, with the focus over the last decade on building more energy-efficient, greener, and sustainable types of office and commercial spaces. As companies are more focused on meeting their customers' demands for greater social responsibility by corporations, buildings with these features will become the new standard.

Older buildings in premium locations may find that some of the newer trends reduce the focus on the location and turn to functionality, technology, and properties with social interests as a priority. How these issues will impact the short and long-term CRE market is still unknown. However, the impact of Covid, the advances in technology, and the demand for flexibility and function in CRE will continue to be a driving factor in 2022 and beyond.



#### **Diversification** A method of reducing risk by investing in unrelated, or uncorrelated assets.

#### SOLD

#### <u>Retail</u>

1012 Bedford St, Fall River, MA \$1,800,000 1624 GAR Hwy, Somerset, MA \$800,000 747 Centre St, Brockton, MA \$575,000 1016 E Main Rd, Portsmouth, RI \$2,450,000 127-133 Friendship St, Providence, RI \$1,550,000 2299 Tower Hill Rd, Saunderstown, RI \$940,000 665 Warwick Ave, Warwick, RI \$595,000 1075 S Broadway, E Providence, RI \$385,000 270 Seabury St, Fall River, MA \$178,000 930 County St, New Bedford, MA \$165,000 761 N Main St, Providence, RI \$225,000

#### <u>Office</u>

91 Washington St, Taunton, MA \$4,703,500 100 John L Dietsch Sq, N Attleboro, MA \$2,500,000 21 County Rd, Mattapoisett, MA \$375,000 122 Waltham St, Pawtucket, RI \$249,900 35 Kearsarge St, New Bedford, MA \$239,000 68 Court St, Plymouth, MA \$720,000 21 County Rd, Mattapoisett, MA \$375,000 187 Cumberland Ave, Attleboro, MA \$335,000 747 Pontiac Ave, Cranston, RI \$800,000 65 Sharp St, Hingham, MA \$1,506,422

#### Multi Unit

2088-2120 Phillips Rd, New Bedford, MA \$637,000 43-45 Kenyon St, Providence, RI \$800,000 141-145 Hunter St, Fall River, MA \$760,000 26-28 Fisher St, N Attleboro, MA \$618,750 1254-1260 S Main St, Fall River, MA \$700,000 52 Marchand St, Fall River, MA \$662,000 27 Clement St, Fall River, MA \$600,000 20 George St, New Bedford, MA \$515,000 105 Thomas St, Fall River, MA \$600,000 207 Rodman St, Fall River, MA \$475,000 74 Covel St, Fall River, MA \$470,000 24 Forest St, Fall River, MA \$475,000 56 Clifford St, New Bedford, MA \$425,000 133 Summer St, Plymouth, MA \$725,000 37 Oak St, Middleboro, MA \$825,900 266 Pine St, Fall River, MA \$372,000 219 Montaup St, Fall River, MA \$400,000 63 County St, New Bedford, MA \$443,000 536 Bay St, Taunton, MA \$595,000 7 School St, Attleboro, MA \$715,000 157-163 Acushnet Ave, New Bedford, MA \$460,000 Industrial

192 Mansfield Ave, Norton, MA \$67,131,460 620 Spring St, N Dighton, MA \$4,000,000 52 Ferry St, Fall River, MA \$1,700,000 132 Campanelli Industrial Dr, Brockton, MA \$35,362,705 1010 Chestnut St, Brockton, MA \$14,731,600 43 Dyerville Ae, Johnston, RI \$450,000 55 Sharp St, Hingham, MA \$3,143,578

#### **Specialty**

298 High St, Duxbury, MA \$626,000

#### Land

1693 Fall River Ave, Seekonk, MA \$800,000 1764 Crandall Rd, Tiverton, RI \$425,000 250 Warwick Ave, Cranston, RI \$790,000

Flex

165 Dean Knauss Dr, Narragansett, RI \$1,650,000

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# FOR LEASE

161 Pope's Island, New Bedford, MA



### New Development Opportunity!

Join the marine community of waterfront properties, businesses & enjoy the high traffic count on the New Bedford/Fairhaven line! Four 1st floor commercial/retail office units ranging from 1,322 SF - 2,146 SF.

Units can be combined for a larger layout.

Contact Richard Stang at 508-990-4280 or r.stang@nerycorp.com

#### **Staying Inspired**

Getting inspired is one thing, but being able to stay inspired in a hectic and increasingly stressful world can be an even more difficult task to accomplish. The good news is there are ways to remain inspired even in these changing times.

One good tip is to spend as much time as possible with the people you love and associate with individuals who are themselves very creative and full of inspiration, which makes it more likely that they will be able to inspire something in you.

Reading about a variety of different topics with which you have had little previous experience is also a great idea as not only will it expand your knowledge but that extra information can also be responsible for striking up the light of inspiration. Doing things differently, even simple things such as eating different food, going to work via a different route, or taking a walk in a new direction, can also serve as sources of inspiration.



New Bedford, MA

FOR LEASE!

Up to 3,000 SF Two 2nd Floor Office Spaces Close to Downtown and Highway

Contact Lori at (508) 736-2387 or lorinery@comcast.net

### **Early Retirement Tips**

Many people today are keen on the idea of early retirement, but in order to achieve this goal, there are a number of tactical decisions and savings tips they will need to follow in order to do so successfully.

One of the most important pieces of advice is to take full advantage of the benefits offered by your workplace.

Many people do not opt into company benefits, but taking advantage of work retirement benefits is a vital step for anyone hoping to be able to get out of the workforce early.

Ruthlessly managing expenses is crucial to early retirement plans. A close eye needs to be kept on household expenses at all times, including after retirement. Be disciplined in regards to budget and always stay on track while keeping an eye on any new fees your bank tries to introduce.

There are specific objectives that will need to be met to successfully retire early, and having saving strategies in place to get the necessary capital will be responsible for the success or failure of that plan.

### **Getting Back Your Love of Exercise**

Lockdowns derailed a lot of exercise regimes for many people, and getting back into a regular routine as the world slowly returns to normal can be a tough challenge.

The physical struggle is one thing, but even finding the motivation and inspiration to start again can be just as difficult but the good news is there are ways to find that inspiration all over again.

It is important to accept and acknowledge the fact that the end of your old exercise regime was caused by events outside of your control and that there is no need to blame yourself for getting out of the routine or to start off again slowly so as to make it easier on yourself.

It is also important to persevere with a new regime until it starts to once more become second nature.

Sedentary lockdown habits can cause us to feel lazy and depressed, but those changes will be undone by physical activity, which in turn inspires us to continue to do more exercise.



FOR LEASE!

Two 1,800 SF Units in Windswept Village Retail / Medical / Office

Contact Lori at (508) 736-2387 or lorinery@comcast.net

#### FOR SALE

#### **NEW BEDFORD, MA**



2,890 SF Two Storefronts & One Apartment \$295,000

#### **NEW BEDFORD, MA**



2,600 SF Retail Storefronts \$295,000

### FALL RIVER, MA



26,733 SF Lot Overlooking Mt. Hope Bay \$1.5M

### **NEW BEDFORD, MA**



1,245 SF Medical Office Condo Units 2 & 3 \$155,000



### **January 2022**

Commercial Real Estate



news and more

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### **MARION, MA**



8.55 Acres & 5,531 SF Buildings \$1.1M

## FOR SALE **NEW BEDFORD, MA**



1,269 SF Office/Retail \$154,500

### FALL RIVER, MA



3,890 SF 2 Free-Standing Buildings \$399,999

#### **NEW BEDFORD, MA**



13,000 SF 3 Buildings in Prominent North End \$750,000

#### **PLYMOUTH, MA**



4,020 SF Day Care / Residential Cape \$825,000

#### SWANSEA, MA



2.89 Acres Commercial/Industrial Lot \$1.65M