

# October 2022

# news and more

### A "GOOD NEWS" NEWSLETTER FULL OF FUN AND INTERESTING FACTS FOR YOU

## **FOR LEASE**

#### **OFFICE SPACE**

432 County St, New Bedford, MA 1,000 SF office at Busy Downtown Intersection

34 Barstow St, Mattapoisett, MA 110 SF Office Space

175 William Street, New Bedford, MA 850 SF 3 Office Spaces in Downtown

30-32 William Street, New Bedford, MA Historic Downtown Office Space

401 County Street, 2nd Fl, New Bedford, MA 2,800 SF Downtown Office Space

127 Faunce Corner Road, Dartmouth, MA 5.000 SF End Cap Storefront Retail/Office

60 Brigham Street, New Bedford, MA 3,656 SF Medical Office Space, 2nd Fl

26 7th Street Unit 1S, New Bedford, MA 1,200 SF Downtown Office Space

21 Ventura Drive, Dartmouth, MA 7,300 SF State of the Art Space w/ 15' Ceilings

49 State Rd U:W201, Dartmouth, MA 02747 1.871 SF Prime Office Space

401 County Street, New Bedford, MA Office Spaces in Majestic Downtown Mansion

### RETAIL SPACE

1549-1550 Acushnet Ave, New Bedford, MA Two 800 SF Storefront Units

895-897 Pleasant Street, New Bedford, MA Up to 3,000 SF, Two 2nd Fl Office Spaces

132 S. Main Street, Acushnet, MA 520 SF Retail/Office Space

2667 CranberryHwy, Wareham, MA 1,500 SF Fully Equipped Salon

154 Faunce Corner Rd, Dartmouth, MA 1,911 SF Plaza off of Route 195

145 Faunce Corner Crossing, Dartmouth MA U:2,8, 9 Up to 5,400 SF Space in Busy Plaza

161 Pope's Island, New Bedford, MA 1,372-2,146 SF Waterfront District

331 State Road, Dartmouth, MA 1,500 SF Retail Space in Mall w/ 10 Units

32 Howland Road, Fairhaven, MA 3,784 SF Space on Highly Traveled Road

211 Pope's Island, New Bedford, MA 2,000-4,000 SF at The Bridge Shoppes

1549-1551 Acushnet Ave, New Bedford, MA 2,128 SF Storefront on Highly Traveled Road

2 Sarah's Way, Fairhaven, MA 2,600 SF Space in Highly Visible Plaza

#### **WAREHOUSE**

401 County Street, New Bedford, MA 860 SF Detached Storage Garage

Contact Us! (508) 990-4280 or www.CoastalCommercialRE.com

# The Potential Issues of Rising Interest Rates and Inflation on Commercial Real Estate

Inflation impacts all aspects of the economy, and commercial real estate is not immune to the impact of both inflation and rising interest rates. At a time when many investors are considering CRE as a way to weather the storm of increasing interest rates, there are other issues to consider when determining if this is the right time to invest. In most cases, making generalized statements such as higher interest rates and inflation have a negative impact on



the market; it is important to consider different aspects of CRE. Looking at the specific type of CRE is still a critical factor in deciding if this is the right time to get into the market or add to existing CRE holdings.

### Protection Against Inflation

Typically, inflation is a positive for commercial real estate investment. In studies over long durations of the market, including natural inflation cycles, CRE tended to hold its own and actually do better than other types of investments, providing a slightly higher return to investors than the rate of inflation. While not a huge difference, this is very different than other asset classes that do not offer any return during times of inflation.

#### Change in Where to Invest

Inflation combined with the pandemic and the ongoing impact of this radical change on many businesses continues to shift how businesses and companies operate. The commercial real estate that is moving with this shift and responding to the demands can ask for a premium price in most markets. The limited supply of office space and workspace designed to handle hybrid work environments has created a significant need for these locations, adding to the returns for investors. Another significant change brought on by these factors is the demand for warehouse space. With retailers moving to an online sales model, warehouse space demand has pushed this aspect of the CRE industry into positive territory. As a result, warehouses are outperforming expectations, and there is little indication that this trend will change in the upcoming years.

### Interest Rates and Commercial Real Estate

This year, supply chain issues are less problematic than during the height of the pandemic when materials and supplies were often difficult, if not impossible, to obtain for small and large-scale projects.

Interest rates are a concern for most CRE investors. As interest rates increase, lenders become more cautious, and it is only made more challenging by not knowing where the rates may be in a few months. However, these changes tend to be less problematic for long-term investments as the natural movement of the market will come into play. The type of purchase or new construction project will also make a difference, with speculative types of investments more problematic than properties that historically are more stable in the market. Experts in CRE also acknowledge that the gradual increase in the interest rate, which is not likely over, is also a way to help prevent a recession, adding a benefit to any commercial real estate investor for the long term.



# Class life

The IRS's estimate of the average useful life of assets.

#### Retail

## **SOLD**

1353 Purchase St, New Bedford, MA \$165,000 5895-5945 Post Rd, N Kingstown, RI \$9,50,000 1153 Boston Neck Rd, Narragansett, RI \$750,000 102 Putnam Pike, Chepachet, RI \$550,000 433 Dexter St. Central Falls. RI \$525.000 558 Douglas Ave. Providence, RI \$370,000 140 Slade's Ferry Ave, Somerset, MA \$237,000 53 Broad St, Providence, RI \$1,300,000 1052 Pleasant St. Fall River. MA \$650,000

29 Winter St, Pembroke, MA \$1,850,000 412 Thames St. Bristol, RI \$901.000 70 Dean Knauss Dr. Narragansett, RI \$795,000 1061 Fish Rd, 1st fl, Tiverton, RI \$450,000 35 Lake Industrial Pky, 2nd fl, Greenville, RI \$170.000

### Multi Unit

320-324 Angell St, Providence, RI \$1,725,000 24-26 Sycamore St, New Bedford, MA \$1,100,000 408 Ridge St, Fall River, MA \$635,000 99 Weir St. Taunton. MA \$615.000 77-73 Weetamoe St, Fall River, MA \$639,000 192-194 Denver St, Fall River, MA \$600,000 64 Riverview St. Fall River, MA \$575,000 588-590 Locust St, Fall River, MA \$550,000 74 Harrison St, Fall River, MA \$585,000 609 King Philip St, Fall River, MA \$550,000 16 Tallman St, New Bedford, MA \$320,000 11 Savery's Ln, Plymouth, MA \$795,000 29 Intervale St. Brockton, MA \$1,065,000 350 Rathbun St, Woonsocket, RI \$500,000 146 Lowell St, Fall River, MA \$788,000 185-187 Osborn St. Fall River. MA \$600.000 159 High St, Fall River, MA \$565,000 22 Cedar St, Taunton, MA \$845,000 12 Sturdy St, Attleboro, MA \$600,000

#### Mixed-Use

695 Wareham St, Middleboro, MA \$625,000

535 John Hancock Rd, Taunton, MA \$2,125,000 973 Reed Rd, Dartmouth, MA \$800,000 73 Plymouth St, Mansfield, MA \$475,000 61 W. Industrial Dr, Cranston, RI \$1,600,000 89 Bellevue Ave, Providence, RI \$455,000 60 Magnolia St, Bristol, RI \$400,000 1 S Main St, Coventry, RI \$800,000 110 Forge River Pky 4A, Raynham, MA \$449,900 40 Industrial Blvd. E Bridgewater, MA \$7,300,000

#### **Health Care**

50 Indian Neck Rd, Wareham, MA \$2,300,000 2052 Plainfield Pike, Coventry, RI \$829,000

27 W Cherry St, Plymouth, MA \$1,750,000 105 Industrial Blvd, Brockton, MA \$1,750,000

### Plane Travel and Kids

Flying as a family can be a challenge but there are ways to make it work and avoid stress as much as possible.

Give kids their own bit of luggage such as backpack or wheelie suitcase in which they can keep their own activities, water, and plenty of snacks!



This gives them some independence that can be helpful to children and parents alike. Just make sure the luggage is not too heavy and that they are able to carry it.

Kids can also be kept busy during flights with prearranged activities such as coloring books, drawing materials and pre-downloaded games, movies and TV shows.



Dartmouth, MA

Prime Medical or **Professional Office** Space \$18 / saft

Contact Lori at (508) 736-2387 or lorinery@comcast.net



Acushnet, MA

Lease Retail / Office **Space** \$900 / mo

Contact Lori at (508) 736-2387 or lorinery@comcast.net



Dartmouth. MA

State-of-the-Art **Office Space** \$9,900 / mo

Contact Lori at (508) 736-2387 or lorinery@comcast.net

# Reduce Eye Strain on your TV

Watching TV can cause eye strain, eye fatigue and even neck strain depending on how you watch it but the good news is there are ways to deal with these problems. The best way to watch television is in a mellow room with dim lighting. Glaring track lights and other sources of illumination that cause a distraction, as well as, open windows can force the eyes to work overtime, resulting in fatigue. Turn off the lights, draw the curtains and use incandescent lighting rather than LEDs to avoid a complete blackout.

It can be a good idea to turn down the brightness of your TV. Blue light that is concentrated and bright can be very hard on the eyes and if you are squinting at your TV in a dark room then the TV is probably too bright. Find the brightness on the menu or via the manual and turn it up and down to find the setting that works best for your room. It is also important to make sure your TV has not been positioned too low or too high as this can cause neck strain as well as eye strain. The TV should be at eye level from a sitting position to be at its most comfortable.

# Seinfeld Trivia

Seinfeld remains a massively popular comedy series even over two decades after it ended, and there are many fascinating trivia facts about the pop culture phenomenon that lasted for nine seasons. The diner most frequented by the characters in the show is Monks, which in real life was known as Tom's Restaurant, a family restaurant that has stood in its place in New York for seven decades now. At the end of the famous The Soup Nazi episode, Newman tells Jerry that the titular character is moving to Argentina. This is in itself a sly joke, given that in the real-world Argentina was a favored destination by real Nazis fleeing from justice. Jerry Seinfeld turned down an offer of an astonishing \$110 million to do a tenth season of Seinfeld, as he felt that the time was right for the show to end and wanted it to go out on a high rather than carry on too long just for the sake of money.



# FOR SALE!

2,665 SF General Office Building on High Traffic Road \$339,900

Contact Marianella at (774) 826-6555 or m.perry@nerycorp.com

# FOR LEASE WAREHAM



1,500 SF Fully Equipped Salon \$2,000 / mo

# DARTMOUTH, MA



Up to 5,400 SF Retail Space in Faunce Corner Crossing \$16 NNN

# **DARTMOUTH**



5,000 SF End Cap Storefront Retail/Office Space \$25 NNN

# **NEW BEDFORD**



1,372 SF -2,146 SF High Profile Pope's Island \$15 NNN

# **DARTMOUTH**



1,911 SF Retail Storefront on Highly Traveled Road \$16 NNN



# October 2022

Commercial Real Estate news and more

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# **FOR SALE**

# **NEW BEDFORD, MA**



Landmark 4 Building Complex Fully Renovated on 1.5 Acres \$2.95M

# **SWANSEA, MA**



2.89 Acres Commercial/Industrial Lot \$1.65M

# **NEW BEDFORD, MA**



4-Condo Office Package in Historical Rodman Mansion \$1.3M

# DARTMOUTH, MA



Unique 1,120 SF Mixed Use Property on 21,780 SF Lot \$450,000

# **FALL RIVER, MA**



3,100 SF Mixed-Use Commercial/ **Residential Building** \$459,900

# MARION, MA



8.55 Acres & 5,531 SF Buildings \$1.1M