

news and more

A "GOOD NEWS" NEWSLETTER FULL OF FUN AND INTERESTING FACTS FOR YOU

FOR LEASE

OFFICE SPACE

1249 Ashley Blvd, New Bedford, MA 900 SF Highly Visible Office Space

131 Hiller Road U:A, Rochester, MA 1,000 SF Independent Office Space

132 S. Main Street, Acushnet, MA550 SF Retail/Office Space

895-897 Pleasant Street, New Bedford, MA Up to 3,000 SF, Two 2nd Fl Office Spaces

150 8th Street, New Bedford, MA 1,500 SF Prime 1st Floor Space

200 Mill Road, Fairhaven, MA 12,000 + SF Contiguous Office Spaces

30-32 William Street, New Bedford, MA Historic Downtown Office Spaces

RETAIL SPACE

381-385 Rockdale Ave U:1 New Bedford, MA 900 SF Comer Location

132 S. Main Street, Acushnet, MA 550 SF Retail/Office Space

145 Faunce Corner Crossing, Dartmouth MA U:2 2,000 SF Space in Busy Plaza

2667 Cranberry Hwy, Wareham, MA 1,500 SF Fully Equipped Salon

40 Howland Road, Fairhaven, MA 1,920 SF Unit on Highly Traveled Road

Contact us for additional information at (508) 990-4280 or visit our website www.coastalcommercialRE.com

Converting Historic Buildings into Profitable Investments

Transforming old buildings into profitable investments can be a challenge, but the ability to preserve the culture and character of an old building can be a very rewarding endeavor. This investment comes at a cost, but getting a good return on your money is possible.

Here are tips to help transform a historical property into a profitable investment.



- 1. Conduct thorough research: Conduct proper due diligence based on comparable sales. Older buildings may come with rehab incentives so be sure to research what you may qualify for.
- 2. Assess the building's value: Get an assessment to determine if the building has historical significance. Research restoration guidelines for making external changes. Strict restoration guidelines can impact your return on investment.
- 3. Hire an expert to access the structure: A thorough inspection of the building is necessary. Specifically look for problems with the foundation, the roof, the interior walls, and heating systems.
- 4. Choose What to Renovate: Carefully focus on updates that will bring you the best return on investment such as kitchens and bathrooms, and do not cut corners on exterior improvements such as landscaping for curb appeal.
- 5. Integrate Modern Amenities: Old buildings can be drafty, creaky, and challenging to utilize comfortably. Installing modern amenities such as new windows, new heating and cooling units, smart sensors, and updated security systems enhances a building's appeal and increases its market value.

It takes a lot of TLC, dedication, and creativity to find the right balance between historic preservation and modern convenience.



Walk-Through:

A clause in a sales contract that allows a buyer an on-site inspection to examine a property within 24 hours before it is purchased or before closing.

SOLD

RETAIL

154-156 Front St Marion, MA \$330,000 2-4 Pontiac Ave Providence, RI \$5M 1060 Centerville Rd Warwick, RI \$770,000 447 Mineral Spring Ave Pawtucket, RI \$550,000 795 W Main Rd Middletown, RI \$375,000 373 Child St Warren, RI \$202,000 561 Wilbur Ave Swansea, MA \$120,000

OFFICE

451 Elm St North Attleboro, MA \$2.3M 1130 Ten Rod Rd N. Kingstown, RI \$155,000 245 Jones Rd Falmouth, MA \$515,000 1170 Main St W. Barnstable, MA \$175,000 99 Nashua St Fall River, MA \$275,000 26 7th St New Bedford, MA \$330,000

INDUSTRIAL

39 Cape St New Bedford, MA \$1.3M 470 Constitution Dr Taunton, MA \$7.5M 15 Roberts Rd Plymouth, MA \$180,000

MULTI-FAMILY

425 Brown St Attleboro, MA \$2.5M 1 Collection Way Kingston, MA \$106.5M 163 Winter St Fall River, MA \$925,000

Contact us for additional information at (508) 990-4280 or visit our website at www.coastalcommercialRE.com

For Lease



NEW BEDFORD

1st Floor High Visibility Office Space \$1,700 / mo



NEW BEDFORD

Multiple Office Spaces 2nd & 3rd Floor \$20 / sf



NEW BEDFORD

Historic Downtown
Office Spaces
3rd-floor 2,500 SF \$1,100 / mo
Lower Level 1,560 SF \$700 / mo



NEW BEDFORD

3,656 SF Medical/General Office Space, 2nd Fl. \$2,800 / mo



ACUSHNET

550 SF Retail/Office Space in Busy Plaza/Utilities Inc'l \$1,000 / mo



FAIRHAVEN

Multiple Office Spaces 2nd & 3rd Floors \$22 / sf

Staying Inspired

Getting inspired is one thing, but being able to stay inspired in a hectic and increasingly stressful world can be an even more difficult task to accomplish.

The good news is there are ways to remain inspired even in these difficult times.



One good tip is to spend as much time as possible with the people you love and associate with individuals who are themselves very creative and full of inspiration, which makes it more likely that they will be able to inspire something in you.

Reading about a variety of different topics with which you have had little previous experience is also a great idea as not only will it expand your knowledge but that extra information can also be responsible for striking up the light of inspiration. Doing things differently, even simple things such as eating different food, going to work via a different route, or taking a walk in a new direction, can also serve as sources of inspiration.



ROCHESTER

For Lease

1,000 SF Independent Office-Ready Space \$1,600 / mo

Contact Lori Nery at 508-736-2389 or *lorinery@comcast.net*



FAIRHAVEN

Contact Lori Nery at 508-736-2389 or

For Sale

5,430 SF 3 Buildings \$1.2M

lorinery@comcast.net

FOR LEASE DARTMOUTH



Up to 2,000 SF Retail Space **\$16 NNN**

WAREHAM



1,500 SF Fully Equipped Salon \$1.800 / mo

FAIRHAVEN



1,920 SF Commercial Retail / Office Space \$2,500 / mo

NEW BEDFORD



900 SF Prime Office Space \$1,100 / mo

January 2024



Commercial Real Estate news and more

US.POSTAGE PAID NEW BEDFORD, MA PERMIT NO. 118 **ZIP CODE 02740**

700 Pleasant Street, Suite 330 New Bedford, MA 02740

Sign Up To Receive Our **Monthly Newsletters** Electronically!

www.coastalcommercialre.com/newsletters/





LoriNery@comcast.net

508-736-2387

Richard Stang, Esq.









774-251-7024

Joe Pinto®



774-400-9532



R.Trapilo@nerycorp.com 774-644-3420

Rick Trapilo, MBA Kevin A. Nery President



K.Nery@nerycorp.com 508-990-4280

FOR SALE

NEW BEDFORD



3.16 Acre on Working Waterfront near future MBTA Station \$5M

NEW BEDFORD



2.1 Acres Fully Equipped State-of-the-Art Fish Processing Plant \$8.5M

FAIRHAVEN



2,200 SF Commercial Garage \$575,000

NEW BEDFORD



17,847 SF High Traffic, Cleared Level Lot \$229,900

WAREHAM



800 SF Medical Office Condo in High Traffic Area \$180,000

NEW BEDFORD



Highly Visible 5,600 SF Free-Standing Commercial Building \$799,000